

CITY OF REDMOND DOWNTOWN URBAN RENEWAL ADVISORY COMMITTEE (DURAC) – WORKPLAN 2018/19 - DRAFT



Fund/Goal	Total Plan Fund	Remaining Balance	Project Description/Plan Objective	Focus of Investments	17/18	18/19	19/20
Redevelopment Opportunity/ <i>Gap financing partnering with owners to reposition property for redevelopment</i>	\$22.63MM	\$21.11MM	Work with property owners and monitor market to seek opportunities / Productive use of land, Comp Plan goal	<u>Midtown Development</u> Seek property site control Seek partners for redevelopment	X	X	X
			Funding to assist with the renovation of the historic hotel / Downtown vitality	<u>Redmond Hotel</u> Renovation underway Hotel reopens	X	X	
			Public-private partnership for entertainment facility that draws families to district / New development, Productive use of land	<u>Family Entertainment Center</u> Site acquisition Feasibility/Due Diligence Development Agreement Construction begins	X	X	
			Support development, land acquisition, disposition, or construction of recreation and/or aquatic facility / New amenities, Productive use of land	<u>Family Recreation Center</u> Site acquisition Feasibility/Due Diligence Development Agreement Construction begins	X	X	X
Housing Development Opportunity/ <i>Support private housing development with gap financing, public amenities, infrastructure, and acquisition</i>	\$10.36MM	\$9.36MM	Redevelop parcel with new development / Productive use of land, New development, Comp Plan goal	<u>5th & Greenwood Property Redevelopment</u> Issue RFP Feasibility/Due Diligence Development Agreement Construction Plan Development	X	X	X
			Redevelop parcel with mixed-use housing development / Productive use of land, New development, Downtown vitality, Comp Plan goal	<u>Old City Hall Property Redevelopment</u> Feasibility/Due Diligence Development Agreement Construction Plan Development Construction begins	X	X	X
Business Medical District/ <i>Encourage job creation through acquisition, assembly and a catalytic investment strategy. Develop trail connectivity.</i>	\$7.48MM	\$7.36MM	Develop professional and medical office; Create pedestrian connectivity/ Open space, Traffic and pedestrian safety, Productive use of land, New development	<u>Pursue Partnerships for Redevelopment</u> <u>Homestead Trail-Maple to Dogwood</u> Develop alignment Construction	X	X	X
Public Open Space/ <i>Expand existing parks/acquire and develop new parks in park-deficient areas</i>	\$4.85MM	\$3.69MM	Complete Centennial Park expansion/ Open space, Productive use of land	<u>Centennial Park Expansion</u> Design complete Demo begins Construction underway	X	X	X
Public Parking/ <i>Expand off-street public parking opportunities</i>	\$17.39MM	\$17.32MM	Develop 150 new off-street surface stalls/ Traffic and pedestrian safety, Productive use of land, New development	Determine locations for off street parking Begin property acquisition for off-street parking	X	X	X
Property Assistance/ <i>Grants and loans to leverage private investment</i>	\$4.90MM	\$4.44MM	Fund 15 projects / New development, Downtown vitality, Comp Plan goal	Continue to seek out new partners for investment	X	X	X
Alternative Mobility/ <i>Construction and repair of sidewalks and bicycle facilities where deficient</i>	\$3.56MM	\$3.51MM	Bicycle and pedestrian facilities in downtown; Connecting Homestead Trail / Open space, Traffic and pedestrian safety, Comp Plan goal	<u>Deschutes Ave. “Quiet Street” Demonstration Project</u> Install signage and paint pavement		X	
				<u>Homestead Trail-Downtown Connections</u> Develop alignment <u>ADA Accessibility Plan Sidewalk Gap Improvements</u> Seek public private partnerships	X	X	X